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CITY FINANCIAL STATEMENT

CITY OF SUNFISH LAKE

DAKOTA COUNTY

STATE OF MINNESOTA

April 30, 2022

To the Honorable Mayor
And Members of the City Council:

I herewith submit to you the City of Sunfish Lake's Financial Statement for the year ended December 31, 2021. This financial report contains a statement of receipts and disbursements, a statement of outstanding indebtedness and accounts payable and a statement of investment activity. This report was prepared pursuant to Minnesota Statutes Section 471.698.

Respectfully submitted,

Ann P. Lanoue
City Treasurer

Schedule 1

City of Sunfish Lake
Statement of Cash Receipts, Disbursements, Balances and Investments
For the Year Ended December 31, 2021

Clerk's Balance Jan 1	$	1,187,163
Investment Balance Jan 1	$	362,000
Receipts		1,370,990
Sale of Investments		(162,000)
Transfers In		-
Disbursements		(1,083,304)
Purchase of Investments		183,000
Transfers Out		-
Clerk's Balance Dec. 31	$	1,474,849
Investment Balance Dec. 31	$	383,000

CITY OF SUNFISH LAKE

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2021

SCHEDULE 2

RECEIPTS		
PROPERTY TAXES		$ 672,434
SPECIAL ASSESSMENTS		150,257
LICENSES & PERMITS		48,142
INTERGOVERNMENTAL		48,498
FRANCHISE FEE		1,907
CHARGES FOR SERVICES		3,100
FINES & FORFEITS		3,367
INVESTMENT EARNINGS		4,562
TOTAL RECEIPTS		932,267
OTHER FINANCING SOURCES		
MATURITY OF INVESTMENTS		162,000
BOND PROCEEDS		604,495
TOTAL OTHER FINANCING SOURCES		766,495
TOTAL RECEIPTS AND OTHER FINANCING SOURCES		$ 1,698,762
DISBURSEMENTS		
GENERAL GOVERNMENTAL		
MAYOR & COUNCIL	3,081	
CITY ADMINISTRATOR	6,767	
CITY CLERK	16,998	
ELECTIONS	666	
TREASURER	24,431	
LEGAL	49,303	
PLANNER	29,686	
MEMBERSHIPS/RENT/SUPPLIES	5,566	
TOTAL GENERAL GOVERNMENT		136,499
PUBLIC SAFETY		
POLICE	106,344	
FIRE	57,048	
OTHER PROTECTION	37,806	
TOTAL PUBLIC SAFETY		201,198
STREETS & HIGHWAYS		
STREET MAINTENANCE	12,537	
SNOW & ICE REMOVAL	39,000	
STREET ENGINEERING	45,428	

STREET LIGHTING	879	
TOTAL CURRENT STREETS & HIGHWAYS		97,844
STREET CONSTRUCTION - CAPITAL OUTLAY	421,753	
TOTAL CAPITAL OUTLAY		421,753
CONSERVATION OF NATURAL RESOURCES		
CITY FORESTER	18,385	
		18,385
INSURANCE	1,508	
		1,508
DEBT SERVICE		
PRINCIPAL	170,000	
INTEREST AND OTHER CHARGES	36,117	
TOTAL DEBT SERVICE		206,117
TOTAL DISBURSEMENTS		1,083,304
OTHER FINANCING USES		
PURCHASE OF INVESTMENTS	183,000	
		183,000
TOTAL DISBURSEMENTS & OTHER FINANCING USES		$ 1,266,304

City of Sunfish Lake
Statement of City Indebtedness
For the Year Ended December 31, 2021

Schedule 6

Bond Indebtebtedness	Interest Rate	Issue Date	Final Maturity	Outstanding 1/1/2021	Issued 2021	Paid in 2021	Outstanding 12/31/2021
G.O. Improvement Bonds 2014A	2.60%	6/26/2014	2/1/2025	$ 175,000	$ -	$ 35,000	$ 140,000
G.O. Improvement Bonds 2017A	2.42%	5/25/2017	2/1/2028	$ 335,000	$ -	$ 40,000	$ 295,000
G.O. Improvement Bonds 2019A	2.72%	4/25/2019	2/1/2030	$ 900,000	$ -	$ 95,000	$ 805,000
G.O. Improvement Bonds 2021A	1.43%	8/19/2021	2/1/2032	$ -	$ 630,000	$ -	$ 630,000
	Total			$ 1,410,000	$ 630,000	$ 170,000	$ 1,870,000

City of Sunfish Lake, MN
Aged Payables
As of Dec 31, 2021

Schedule 7

Vendor	0 - 30
BOND TRUST SERVICES	188,296.15
CITY OF MENDOTA HEIGHTS	28,524.00
DAKOTA ENVIRONMENTAL	561.00
EXECUTIVE CONTRACTORS	6,500.00
MICHAEL HOVEY	360.00
CATHERINE IAGO	800.21
IAGO CONSULTING LLC	563.90
INTERNAL REVENUE SERVICE	1,063.92
ANN LANOUE	1,209.33
LEVANDER, GILLEN & MILLER	3,093.65
LIVING SCULPTURE TREE & SHRUB CARE, INC	592.52
METROPOLITAN COUNCIL	1,140.00
MN DEPARTMENT OF REVENUE	390.00
CITY OF WEST ST. PAUL POLICE	8,862.00
WSB	13,540.25
XCEL ENERGY	67.66
	255,564.59

City of Sunfish Lake
Statement of Investment Activity
For the Year Ended December 31, 2021

Schedule 8

Fund Name	Investment Balance 1/1/2021	Sale of Investments	Purchase of Investments	Investment Balance 12/31/2021
General Fund	$ 362,000	$ 162,000	$ 183,000	$ 383,000