
**LEVANDER,
GILLEN &
MILLER, P.A.**

ATTORNEYS AT LAW

TIMOTHY J. KUNTZ
DANIEL J. BEESON
JAY P. KARLOVICH
ANGELA M. LUTZ AMANN
KORINE L. LAND
DONALD L. HOEFT
BRIDGET McCaULEY NASON
PETER G. MIKHAIL
TONA T. DOVE
AARON S. PRICE
DAVID L. SIENKO
CASSANDRA C. WOLFGAM
DEBRA M. NEWEL
CASSANDRA J. BAUSTISTA

MEMO

TO: Sunfish Lake Mayor and Councilmembers
FROM: Timothy J. Kuntz, City Attorney
DATE: November 26, 2019
**RE: 2020 Tax Levy and 2020 General Fund Operating Budget – December 3,
2019 City Council Meeting, Agenda Items 8(a)(1) and 8(a)(2)**

Section 1. Background. At the September 3, 2019, City Council meeting, the Council reviewed the proposed 2020 preliminary budget levy and a summary of the budget levy compared to prior years. The City Attorney stated that the City must submit a preliminary “not to exceed” budget to Dakota County and that the final budget could be adopted at the December 3, 2019 Council meeting. The Council moved to adopt Resolution No. 19-22 titled ***Resolution Setting Not-To-Exceed Tax Levy For Collection In The Year 2020*** at \$670,152 and scheduled a public hearing to discuss the proposed 2020 budget and tax levy on December 3, 2019 at 7:00 p.m.

The attached resolution sets the tax levy for collection in the year 2020 at \$670,152, calculated as follows:

General Fund:	
General Property Tax Levy	\$531,724
Bond Retirement:	
Improvement Bond Debt Retirement	<u>\$138,428</u>
Total Levy	\$670,152
Less HACA and LGA	\$-0-
Final Net Levy	\$670,152

Section 2. Council Action. The Council now must adopt the final budget and the final tax levy for 2020. The Council is asked to consider the following:

1. Resolution Adopting the General Fund Operating Budget for the City of Sunfish Lake for the Year 2020; and
2. Resolution Levying and Adopting the Tax Levy for Collection in the Year 2020.

The City Treasurer will provide any updates to the proposed budget at the December 3, 2019 Council meeting.

Attachments

**CITY OF SUNFISH LAKE
DAKOTA COUNTY, MINNESOTA**

RESOLUTION NO. 19-_____

**RESOLUTION ADOPTING THE GENERAL FUND
OPERATING BUDGET FOR THE CITY OF SUNFISH LAKE
FOR THE YEAR 2020**

BE IT RESOLVED BY THE CITY COUNCIL OF SUNFISH LAKE, MINNESOTA:

The attached 2020 General Fund Operating Budget for the City of Sunfish Lake is hereby approved and the appropriations shown for each department are hereby approved.

Adopted this 3rd day of December, 2019, by the City Council of Sunfish Lake.

Dan O'Leary, Mayor

ATTEST:

Catherine Iago, City Clerk

**CITY OF SUNFISH LAKE
DAKOTA COUNTY, MINNESOTA**

RESOLUTION NO. 19-_____

**RESOLUTION LEVYING AND ADOPTING THE
TAX LEVY FOR COLLECTION IN THE YEAR 2020**

BE IT RESOLVED BY THE CITY COUNCIL OF SUNFISH LAKE, MINNESOTA:

There is hereby levied upon all taxable property in the City of Sunfish Lake a direct Ad Valorem Tax for the year 2020 for the following purposes and for the following amounts:

General Fund:

General Property Tax Levy	\$531,724
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Bond Retirement:

Improvement Bond Debt Retirement	<u>\$138,428</u>
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Total Levy	\$670,152
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Less HACA and LGA	\$-0-
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Final Net Levy	\$670,152
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Adopted this 3rd day of December, 2019, by the City Council of Sunfish Lake.

Dan O'Leary, Mayor

ATTEST:

Catherine Iago, City Clerk